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GSTIN : 33AAACS7690F1ZB



## Sanco Trans Limited



CIN : L60220TN1979PLC007970  
S.T. TOWER, New Number : 24 & 25,  
Jehangir Street (2<sup>nd</sup> Line Beach Road),  
Chennai 600001, INDIA.

Date: 12.02.2022

The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Unaudited financial results for the quarter and nine months ended December 31, 2021 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

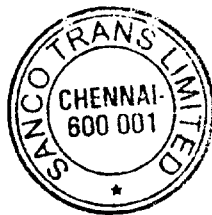
We are enclosing herewith i) unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2021 and ii) unaudited consolidated financial results of the company for the quarter and nine months ended December 31, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,  
For SANCO TRANS LIMITED

V. UPENDRAN  
Chairman and Managing Director



*“Service And Trust - Part Of Our Tradition”*



**SANCO TRANS LIMITED**

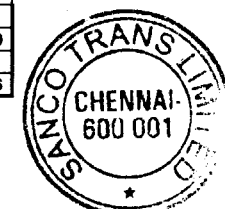
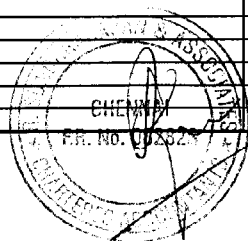
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2021**

Rs. In Lakhs

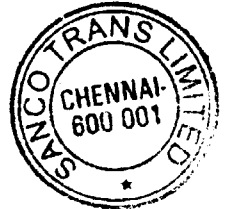
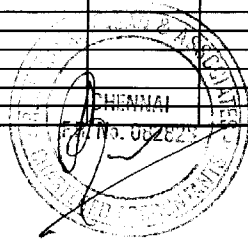
S. No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		STANDALONE					
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
	<b>Income</b>						
1	Revenue from operations	3,144.75	3,161.02	2,654.94	9,048.35	7,124.56	10,177.16
2	Other Income	29.03	28.98	31.00	87.08	148.72	183.04
3	<b>Total Income</b>	<b>(1+2)</b> 3,173.78	3,190.00	2,686.94	9,135.43	7,273.28	10,360.20
	<b>Expenses</b>						
4	a. Equipment and Fleet hire Charges	717.89	814.65	683.27	1,992.86	1,897.92	2,794.90
	b. Operating expenses	1,783.29	1,559.85	1,249.16	4,880.18	3,249.31	4,549.69
	c. Employee benefits expense	273.77	269.31	274.82	821.06	795.60	1,048.04
	d. Finance costs	36.20	50.71	50.08	139.18	167.68	227.67
	e. Depreciation and amortisation expense	74.02	73.62	76.49	224.30	238.48	315.57
	f. Other expenses	163.69	180.20	232.87	506.96	596.79	845.68
	<b>Total Expenses</b>	<b>3,048.86</b>	<b>2,948.34</b>	<b>2,566.69</b>	<b>8,564.54</b>	<b>6,946.78</b>	<b>9,781.65</b>
5	<b>Profit / (loss) before exceptional items and tax</b>	<b>(3-4)</b> 124.92	241.66	119.25	570.89	327.50	578.65
6	Exceptional items (Refer Note 5)	441.54	9.87	-	451.41	-	(130.48)
7	<b>Profit / (loss) before tax</b>	<b>(5+6)</b> 566.46	251.53	119.25	1,022.30	327.50	448.17
8	<b>Tax expense</b>						
	a) Current tax	65.77	50.57	26.72	176.32	69.21	120.91
	b) MAT Credit utilisation	42.75	-	8.17	42.75	14.89	6.85
	c) Prior year tax	-	1.35	(18.86)	1.35	(8.23)	33.88
	d) Deferred tax (net)	29.04	44.92	35.69	69.07	44.53	(5.65)
9	<b>Profit / (loss) for the period</b>	<b>(7-8)</b> 428.90	164.69	67.63	732.81	207.10	292.18
10	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Profit or Loss						
	Remeasurement of defined employee benefit plan	(2.88)	(2.87)	(1.45)	(8.63)	(4.34)	(15.95)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.17	0.58	0.38	1.55	1.13	4.44
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total</b>	<b>(2.71)</b>	<b>(2.29)</b>	<b>(1.07)</b>	<b>(7.08)</b>	<b>(3.21)</b>	<b>(11.51)</b>
11	<b>Total Comprehensive Income for the period</b>	<b>(9+10)</b> 426.19	152.40	66.46	725.73	203.89	280.67
12	<b>Earnings per equity share</b>						
	- Basic (Rs. Per Share)	23.83	8.59	3.75	40.71	11.51	16.23
	- Diluted (Rs. Per Share)	23.83	8.59	3.75	40.71	11.51	16.23
13	Paid-up equity share capital (Face value per share of Rs.10/- each)	180.00	180.00	180.00	180.00	180.00	180.00
14	Other Equity						9,411.26





**SANCO TRANS LIMITED**  
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001  
CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com  
**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2021**

S. No	Particulars	Rs. In Lakhs					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
		<b>CONSOLIDATED</b>					
	<b>Income</b>						
1	Revenue from operations	3,144.75	3,161.03	2,654.94	9,048.38	7,124.58	10,177.16
2	Other Income	29.03	29.00	31.00	87.10	148.52	182.84
3	<b>Total Income</b>	<b>(1+2)</b> 3,173.78	3,190.03	2,685.94	9,135.46	7,273.08	10,360.00
4	<b>Expenses</b>						
	a. Equipment and Fleet hire Charges	717.89	812.19	683.27	1,989.03	1,897.92	2,794.32
	b. Operating expenses	1,783.28	1,560.03	1,249.16	4,880.38	3,249.31	4,549.89
	c. Employee benefits expense	273.77	269.32	274.82	821.08	795.80	1,048.02
	d. Finance costs	36.20	50.71	50.08	139.18	167.68	227.87
	e. Depreciation and amortisation expense	74.02	73.93	76.49	224.61	238.48	315.57
	f. Other expenses	168.69	178.06	233.05	508.60	597.48	847.04
	<b>Total Expenses</b>	<b>3,053.85</b>	<b>2,942.24</b>	<b>2,566.87</b>	<b>8,562.88</b>	<b>6,946.47</b>	<b>9,782.31</b>
5	<b>Profit / (loss) before exceptional items and tax</b>	<b>(3-4)</b> 119.93	247.79	119.07	572.58	326.61	577.69
6	Exceptional items (Refer Note 5)	453.08	4.87	-	457.93	-	(130.48)
7	<b>Profit / (loss) before tax</b>	<b>(5+6)</b> 572.99	252.66	119.07	1,030.51	326.61	447.21
8	<b>Tax expense</b>						
	a) Current tax	65.77	50.57	26.72	176.32	69.21	120.91
	b) MAT Credit utilisation	42.75	-	8.17	42.75	14.89	6.85
	c) Prior year tax	-	1.35	(18.88)	1.35	(8.23)	33.88
	d) Deferred tax (net)	29.04	44.92	35.69	89.07	44.53	(5.65)
9	<b>Profit / (loss) for the period</b>	<b>(7-8)</b> 435.43	155.82	67.35	741.02	206.21	291.22
10	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Profit or Loss						
	Remeasurement of defined employee benefit plan	(2.88)	(2.88)	(1.45)	(8.63)	(4.34)	(15.95)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.17	0.58	0.38	1.55	1.13	4.44
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total</b>	<b>(2.71)</b>	<b>(2.30)</b>	<b>(1.07)</b>	<b>(7.08)</b>	<b>(3.21)</b>	<b>(11.51)</b>
11	<b>Total Comprehensive Income for the period</b>	<b>(9+10)</b> 432.72	153.52	66.28	733.94	203.00	279.71
12	<b>Profit for the period attributable to</b>						
	- Owners of the Group	435.43	155.82	67.35	741.02	206.21	291.22
	- Non - Controlling interest	-	-	-	-	-	-
13	<b>Other Comprehensive attributable to</b>						
	- Owners of the Group	(2.71)	(2.30)	(1.07)	(7.08)	(3.21)	(11.51)
	- Non - Controlling interest	-	-	-	-	-	-
14	<b>Total Comprehensive income attributable to</b>						
	- Owners of the Group	432.72	153.52	66.28	733.94	203.00	279.71
	- Non - Controlling interest	-	-	-	-	-	-
15	<b>Earnings per equity share</b>						
	- Basic (Rs. Per Share)	24.19	8.66	3.74	41.17	11.46	16.18
	- Diluted (Rs. Per Share)	24.19	8.66	3.74	41.17	11.46	16.18
16	<b>Paid-up equity share capital (Face value per share of Rs.10/- each)</b>	180.00	180.00	180.00	180.00	180.00	180.00
17	<b>Other Equity</b>						9,403.09



**Notes on standalone and consolidated unaudited financial results:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 12, 2022. The information for the year ended March 31, 2021 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company and the Group is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

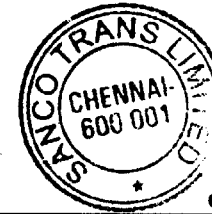
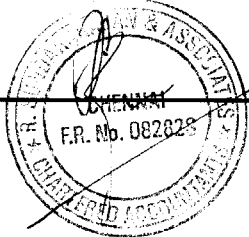
(3) The outbreak of COVID -19 pandemic is causing significant slowdown of economic activity in India and Globally. In such a situation, the Company and the Group has taken care on concluding on accounting judgements and estimates and while assessing the recoverability of company's/Group's assets such as Trade Receivables etc. The Company/Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. The actual impact of the pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and the Group will continue to monitor any material changes to the future economic conditions and consequent impact on its business, if any.

(4) Pursuant to the agreement dated October 18, 2021, the company ceases to be holding company of Sans CFS limited (erstwhile) with effect from October 18, 2021. The consolidated results for the quarter ended December 31, 2021 includes results of the subsidiary upto October 17, 2021 and are not directly comparable with other periods.

(5) Exceptional items of the current period includes profit on sale of certain assets Rs. 4.87, profit on sale of investments Rs. 441.54 lakhs, reversal of diminution in value of investments Rs. 5 lakhs and in case of consolidated financial results, profit on loss of control over subsidiary Rs. 6.52 lakhs.

(6) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

Place : Chennai  
Date : February 12, 2022.



For SANCO TRANS LIMITED

*V. Upendran*

V. UPENDRAN  
Chairman and Managing Director



**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditors' Review Report on the Standalone Unaudited Financial Results for the Quarter ended December 31, 2021 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED**

1. We have reviewed the Standalone Unaudited Financial Results of **Sanco Trans Limited** (the "Company") for the quarter ended December 31, 2021 (the "financial results") and nine months ended December 31, 2021 which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2021" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**R. Sundararajan & Associates**

Chartered Accountants

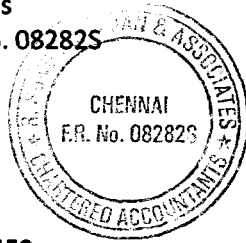
Firm's Registration No. 08282S

  
**S. Krishnan**

Partner

Membership No. 026452

UDIN: 22026452ABRWBM8076



February 12, 2022

Chennai



# R. SUNDARARAJAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

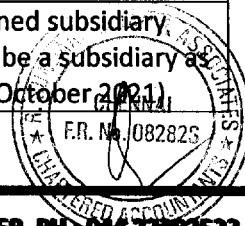
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF SANCO TRANS LIMITED FOR THE QUARTER ENDED DECEMBER 31, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SANCO TRANS LIMITED ("Holding Company") and its subsidiary (ceased to be a subsidiary w.e.f 18<sup>th</sup> October, 2021) for the quarter ended December 31, 2021 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following subsidiary:

S.No.	Company Name	Nature
1.	Sans CFS Limited (Formerly known as Sanco Clearance Limited)	Wholly owned subsidiary. (Ceased to be a subsidiary as w.e.f. 18 <sup>th</sup> October 2021)



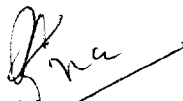
**HO: H No.2, Royal Golulam, S-2 Ayyappan Street, East Tambaram, Chennai - 600059. PH - 044 27392523**

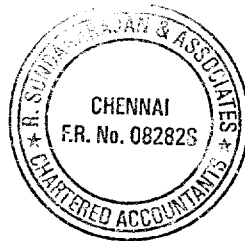
**BO: No.1, Club House Road, 'B' Wing of 3rd Floor, Subramanian Building, Chennai - 600002. PH : 044 28461099 Mob: 9790903816**

**Email: krish\_ca@hotmail.com**

5. Based on our review conducted as stated in para 3 above and based on the consideration of the financial information certified by the Management referred in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Sundararajan & Associates  
Chartered Accountants  
Registration No. 008282S

  
S. Krishnan - Partner  
Membership No. 26452  
UDIN: 22026452ABRWMM6395



February 12, 2022  
Chennai